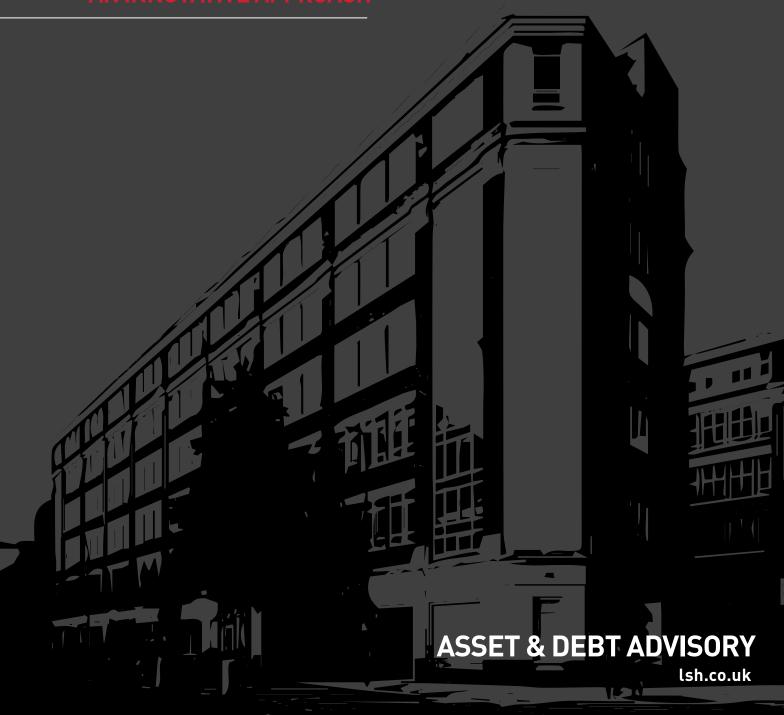


MAXIMISE VALUE MINIMISE LOSS

AN INNOVATIVE APPROACH



In increasingly uncertain times, the ability to appoint a fixed charge receiver is more often than not the enforcement option of choice for fixed charge-holders, providing control and a cost effective method of recovery. The Asset and Debt Advisory Department at Lambert Smith Hampton, which has 15 registered property receivers throughout the UK is particularly well placed to assist both in a preliminary and formal appointment capacity.

The team has a wealth of experience in providing strategic property valuation, asset management and agency advice to Banks and Insolvency Practitioners on non-performing loans and failing businesses and we have one of the largest dedicated debt advisory departments in the UK.

The division is supported by expertise in planning, building consultancy, property management, capital markets and machinery and business assets enabling bespoke project teams to be assembled.

OUR APPROACH

Examine Inspect/ Loan Default/ Strategic research **Insolvency** Review of borrower property Valuation/ Realisation Provide exit Identify asset options and management Exit recommendations initiatives Option Option **Option** Α

Act as agents/asset managers or oversee consensual sale

LPA Receivership **Appointment**

Disposal on behalf of Insolvency Practitioner

TRACK RECORD



CENTRAL MANCHESTER MIXED USE INVESTMENT

- Receivership appointment over mixed use building, opposite Arndale Centre
- Leases all short term to poor covenants and a lack of transparency of income stream
- Active asset management increased rent from £250k to £350k pa
- Value increased from £2.5 million to £4.6 million



FORMER BT TOWER BEDFORD

- Fixed Charge Receivership appointment over 12 storey former BT Tower in Redford
- Completed outstanding works to residential units
- Oversaw piecemeal sale and re-negotiated disputed contract with a Housing Association
- Aggregate sale of £8 million over 5 years



LEATHERHEAD ENTERPRISE CENTRE, SURREY

- Appointed Receivers over multi-let office/science facility
- Negotiated new leases to enable vacant possession for redevelopment
- Managed income stream and winding down of the service charge
- Targeted marketing resulted in a sale for £7.5m



RESIDENTIAL PORTFOLIO THE WEST MIDLANDS

- Long term monitoring exercise of 22, mainly residential properties
- LPA Receivers appointed following borrower's failure to meet conditions of Bank
- Breakup disposal strategy adopted



BLACKLOT & THORNEY KHOWE,

- LPA Receivership of agricultural land, livestock and machinery
- Dealt with Basic Payment Scheme Entitlements and DEFRA
- Sold machinery via our MBA division and land via auction



THE CAPARO PORTFOLIO PORTFOLIO DISPOSAL

- Corporate insolvency including 19 industrial facilities
- Valuation and disposal advice provided to Administrator
- Instructed to deal with sale of properties



DYTECNA LTD PORTFOLIO DISPOSAL

- Corporate insolvency
- Valuation of 3 high quality industrial buildings and assets in conjunction with our Plant & Machinery team
- Advice in respect of sale of parts of the business
- Instructed to deal with sale of properties



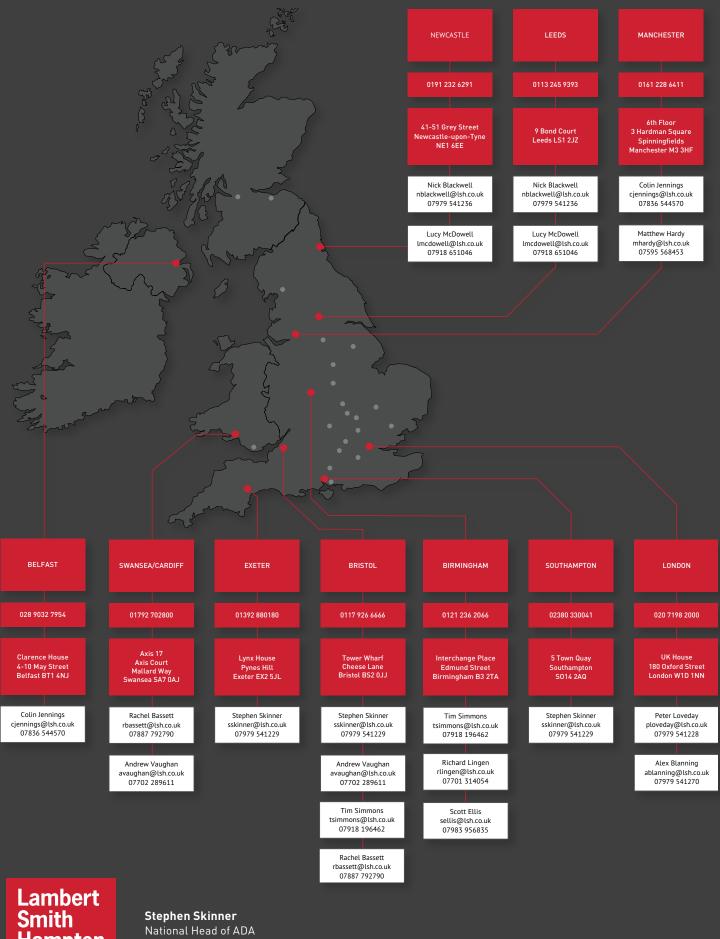
LAND NEAR DONCASTER SOUTH YORKSHIRE

- Approached by Bank to assist with a consensual sale
- Two brownfield development sites extending to a total of circa 57 acres
- Lapsed planning consent on one site
- Sites under-offer



AMBERWOOD, MOLES HILL CROWN ESTATE, OXSHOTT

- Unrealistic asking price
- Receivers appointed following failure to sell
- Obtained Completion Certificate and Building Warranty
- Completed sale for £3,135,000



Hampton

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Details of Lambert Smith Hampton can be viewed on our website www.lsh.co.uk

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